

**DIOCESE OF GEORGIA
FINANCIAL STATEMENT
PERIOD ENDING DECEMBER 31, 2007**

| <u>RESOURCES</u> | <u>TO DATE</u> | <u>BUDGET TO DATE</u> | <u>BUDGET</u> |
|----------------------------------|-----------------------|---------------------------|-----------------------|
| Pledges | \$1,410,056.35 | \$1,402,015.00 | \$1,402,015.00 |
| Trust Income | 88,132.82 | 89,549.00 | 89,549.00 |
| Interest Income | 17,923.79 | 20,700.00 | 20,700.00 |
| TOTAL BUDGET INCOME | \$1,516,112.96 | \$1,512,264.00 | \$1,512,264.00 |
| <hr/> | | | |
| TOTAL BUDGET RESOURCES | \$1,516,112.96 | \$1,512,264.00 | \$1,512,264.00 |
| PRIOR YEAR BALANCE | \$0.00 | \$0.00 | \$196,395.00 |
| ESCROWED DESIGNATED FUNDS | \$0.00 | \$0.00 | \$39,226.00 |
| | | | |
| NON-BUDGET INCOME | | | |
| Late Pledges | 36,898.33 | | |
| Church In Georgia | 0.00 | | |
| Unobligated Income | 1.00 | | |
| Additional Pledges | | | |
| <hr/> | | | |
| TOTAL RESOURCES | \$1,553,012.29 | \$1,512,264.00 | \$1,747,885.00 |

PROGRAM AND ADMINISTRATIVE EXPENSES

OUTSIDE THE DIOCESE

| | | | |
|---|---------------------|---------------------|---------------------|
| <hr/> | | | |
| Gen. Conv. Assessment & Gen. Conv. Program | 260,000.04 | 260,000.00 | 260,000.00 |
| Province IV Quota | 4,703.00 | 4,703.00 | 4,703.00 |
| Episc. Radio&TV Found. | 250.00 | 250.00 | 250.00 |
| Ga. Christian Council | 1,764.00 | 1,764.00 | 1,764.00 |
| Sewanee | 15,000.00 | 15,000.00 | 15,000.00 |
| <hr/> | | | |
| SUB-TOTAL | \$281,717.04 | \$281,717.00 | \$281,717.00 |

INSIDE THE DIOCESE

| | | | |
|---------------------------------|-----------|-----------|-----------|
| <hr/> | | | |
| Support of Dioc. Missions | | | |
| Mission Moving & Tvl. | 1,693.65 | 5,000.00 | 5,000.00 |
| Mission Opport.-Columbia County | 20,000.00 | 20,000.00 | 20,000.00 |

**FINANCIAL STATEMENT
PERIOD ENDING DECEMBER 31, 2007**

| | <u>TO DATE</u> | <u>BUDGET TO DATE</u> | <u>BUDGET</u> |
|--------------------------------|----------------|---------------------------|---------------|
| Mission Opport.-Kingsland | 3,532.08 | 18,215.00 | 18,215.00 |
| Mission Opport.-Honey Creek | 80,123.86 | 50,707.00 | 50,707.00 |
| New Ministries | 0.00 | 25,000.00 | 25,000.00 |
| Congregation Development Comm. | 0.00 | 250.00 | 250.00 |

| | | | |
|--|---------------------|---------------------|---------------------|
| Support of College Ministries | | | |
| Georgia Southern Univ. | 0.00 | 25,000.00 | 25,000.00 |
| Valdosta State Univ. | 0.00 | 25,000.00 | 25,000.00 |
| Christian Educ. Commission | 7,161.87 | 9,100.00 | 9,100.00 |
| Summer Camp | | | |
| Program(incl. subsidy for camper's cost) | 59,170.00 | 59,170.00 | 59,170.00 |
| Commission on Ministry (incl. Intern Program) | 96,909.23 | 143,180.00 | 143,180.00 |
| Aids | 2,300.00 | 2,300.00 | 2,300.00 |
| Companion Diocese Comm. | 10,000.00 | 16,500.00 | 16,500.00 |
| Camp & Conf. Center | 84,000.00 | 84,000.00 | 84,000.00 |
| Cursillo Comm. | 7,100.00 | 8,000.00 | 8,000.00 |
| Ecumenical Comm. | 250.00 | 2,000.00 | 2,000.00 |
| Liturgical Commission | 200.00 | 1,475.00 | 1,475.00 |
| Ministry to Young Adults | 0.00 | 1,900.00 | 1,900.00 |
| Ministry to Youth | | | |
| Youth Commission | 36,335.00 | 36,335.00 | 36,335.00 |
| Youth Activities Director | 34,092.96 | 34,093.00 | 34,093.00 |
| Communications | | | |
| Comm. Director | 18,910.80 | 18,911.00 | 18,911.00 |
| Comm. Operations(incl. Dir. Exp) | 44,188.30 | 40,000.00 | 40,000.00 |
| SUB-TOTAL | \$505,967.75 | \$626,136.00 | \$626,136.00 |

EPISCOPAL OFFICE

| | | | |
|---------------------------------------|--------------|--------------|--------------|
| The Bishop | | | |
| Cash Comp(Sal.+Hou) | \$119,031.00 | \$119,031.00 | \$119,031.00 |
| S.S. Diff. | 9,093.96 | 7,320.00 | 7,320.00 |
| Pension | 23,062.66 | 22,743.00 | 22,743.00 |
| Pension Supplement | 8,303.16 | 8,303.00 | 8,303.00 |
| Insurance | 16,080.00 | 16,080.00 | 16,080.00 |
| Assisting Bishop(1/3 Time) | 17,500.00 | 24,000.00 | 24,000.00 |
| Asst. Bishop Housing(4 Months) | 4,500.00 | 9,000.00 | 9,000.00 |
| Diocesan Staff Employees(4 employees) | | | |
| Compensation | 231,519.00 | 231,531.00 | 231,531.00 |
| S. S. | 11,622.04 | 8,236.00 | 8,236.00 |
| Insurance | 50,826.20 | 51,700.00 | 51,700.00 |
| Pension | 41,315.00 | 41,315.00 | 41,315.00 |
| The Deans | 9,651.60 | 9,923.00 | 9,923.00 |

FINANCIAL STATEMENT PERIOD ENDING DECEMBER 31, 2007

| | <u>TO DATE</u> | <u>BUDGET TO DATE</u> | <u>BUDGET</u> |
|-----------------------------|---------------------|---------------------------|---------------------|
| Consulting Sservices | | | |
| Min. of Baptized | 41,268.96 | 41,269.00 | 41,269.00 |
| Bookeeping & Accounting | 6,045.96 | 6,046.00 | 6,046.00 |
| Director, Pastoral Concerns | 0.00 | 4,000.00 | 4,000.00 |
| Travel | 43,306.06 | 53,635.00 | 53,635.00 |
| SUB-TOTAL | \$633,125.60 | \$654,132.00 | \$654,132.00 |

DIOCESAN ADMINISTRATION

| | | | | |
|-----------------------|----------------|----------------|----------------|-------|
| ----- | | | | |
| Audit | \$6,500.00 | \$6,500.00 | \$6,500.00 | |
| Chancellor | | | | |
| Admin. & Travel | 3,203.49 | 600.00 | 600.00 | |
| Legal Contngcy. Resv. | 0.00 | 5,000.00 | 5,000.00 | |
| Diocesan Convention | -5,846.26 | 5,000.00 | 5,000.00 | |
| Diocesan Council | 302.17 | 1,500.00 | 1,500.00 | |
| Diocesan House | | | | |
| Maintenance | 6,634.70 | 5,000.00 | 5,000.00 | |
| Diocesan Journal | 3,595.20 | 4,000.00 | 4,000.00 | |
| Insurance | 52,174.60 | 97,700.00 | 97,700.00 | |
| Office Equipment | 0.00 | 5,000.00 | 5,000.00 | |
| Office Expense | 42,089.52 | 41,400.00 | 41,400.00 | |
| Special Travel | | | | |
| General Convention | 10,000.00 | 10,000.00 | 10,000.00 | |
| Synd. & Sewanee | 0.00 | 1,200.00 | 1,200.00 | |
| Lambeth | 1,000.00 | 1,000.00 | 1,000.00 | |
| Episcopal Transition | 2,000.00 | 2,000.00 | 2,000.00 | |
| | ----- | ----- | ----- | ----- |
| SUB-TOTAL | \$121,653.42 | \$185,900.00 | \$185,900.00 | |
| TOTAL BUDGET EXPENSE | \$1,542,463.81 | \$1,747,885.00 | \$1,747,885.00 | |