

Bishop of the Georgia Episcopal Diocese of Georgia, Inc. (the Diocese)\*\*  
The Georgia Episcopal Camp and Conference Center (Honey Creek)\*\*  
Summary of December 31, 2009 audited financial information

	The Diocese (exclusive Honey Creek)	Honey Creek	The Diocese (consolidated)
<b>Assets</b>			
Cash and cash equivalents	\$ 432,148	\$ 7,259	\$ 439,407
Certificates of deposit	412,660	-	412,660
Receivables	2,426	13,200	15,626
Other current assets	4,603	7,624	12,227
Property and equipment, net	29,119	32,783	61,902
<b>Total assets</b>	<b>\$ 880,956</b>	<b>\$ 60,866</b>	<b>\$ 941,822</b>
<b>Liabilities</b>			
Current liabilities			
Accounts payable and accrued expenses	\$ 15,085	\$ 35,174	\$ 50,259
Line of credit	-	535,936	535,936
Current portion of long-term debt	-	22,598	22,598
Long term debt	-	184,902	184,902
<b>Total liabilities</b>	<b>15,085</b>	<b>778,610</b>	<b>793,695</b>
<b>Net Assets</b>			
Unrestricted undesignated	125,902	(717,744)	(591,842)
Unrestricted designated	354,523	-	354,523
Temporarily restricted	385,446	-	385,446
<b>Total net assets</b>	<b>865,871</b>	<b>(717,744)</b>	<b>148,127</b>
<b>Total liabilities and net assets</b>	<b>\$ 880,956</b>	<b>\$ 60,866</b>	<b>\$ 941,822</b>
<b>Revenue</b>	<b>\$ 2,069,908</b>	<b>\$ 600,644</b>	<b>\$ 2,670,552</b>
<b>Expenses</b>	<b>2,065,226</b>	<b>716,094</b>	<b>2,781,320</b>
<b>Change in net assets</b>	<b>\$ 4,682</b>	<b>\$ (115,450)</b>	<b>\$ (110,768)</b>

\*\* Honey Creek is an operating division of the Diocese. For purposes of financial analysis, the Honey Creek division is often evaluated separately from the rest of the Diocese.