

The Episcopal Diocese of Georgia
Operating
For the Twelve Months Ending Saturday, December 31, 2016

	December Actual	Budget	Variance	YTD Actual	Budget	Variance
<i>Revenue</i>						
Pledges from Congregations	\$151,134	\$127,640	\$23,494	\$1,519,371	\$1,531,677	(\$12,306)
Prior Year Pledge Payments	0	0	0	19,345	0	19,345
Donations	53,070	833	52,237	53,345	10,000	43,345
Miscellaneous Income	5,222	0	5,222	21,659	0	21,659
Income from Endowment	6,715	6,800	(85)	80,585	81,600	(1,015)
Interest	1	1,167	(1,165)	12	14,000	(13,988)
Dividend	6	0	6	266	0	266
Registration for Diocesan Convention	50	0	50	17,509	25,000	(7,491)
Other Workshop Registration	1,450	250	1,200	87,517	3,000	84,517
Youth Events Fee	2,575	0	2,575	29,849	0	29,849
Scholarship Gift for Youth Events	0	0	0	500	0	500
Honey Creek Revenue						
<i>Total Revenue</i>	<i>220,223</i>	<i>136,690</i>	<i>83,533</i>	<i>1,829,958</i>	<i>1,665,277</i>	<i>164,681</i>
<i>Operating Expenses</i>						
<i>Employee-Related Expenses</i>						
Diocesan Staff Salary	35,921	39,678	3,758	444,062	476,140	32,077
Camp and Conf Ctr Salary	9,171	6,417	(2,754)	106,637	77,000	(29,637)
Housing Allowance	6,542	6,542	0	78,500	78,500	0
Diocesan Staff Lay Employee Pension	3,376	2,805	(571)	37,243	33,660	(3,583)
Clergy Pension	0	4,237	4,237	57,918	50,845	(7,073)
Diocesan Staff Health Insurance	9,466	9,030	(436)	108,712	108,360	(352)
Employer FICA	2,119	2,146	26	28,263	25,750	(2,513)
Social Security Supplement	1,542	1,673	131	18,505	20,074	1,568
Staff Travel	4,231	3,500	(731)	39,984	42,000	2,016
Meals and Entertainment	499	500	1	12,322	6,000	(6,322)
Continuing Education	0	0	0	1,429	0	(1,429)
Conference Registration	420	417	(3)	5,217	5,000	(217)
<i>Total Employee-Related Expenses</i>	<i>73,286</i>	<i>76,944</i>	<i>3,658</i>	<i>938,793</i>	<i>923,329</i>	<i>(15,464)</i>

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Other Operating Expenses

Mission Outside the Diocese

General Convention assessment	14,408	14,408	0	172,900	172,900	0
Province IV Quota	3,000	250	(2,750)	3,000	3,000	0
Georgia Christian Council	1,000	83	(917)	1,000	1,000	0
Sewanee Support	0	0	0	0	8,000	8,000
Companion Diocese Support	0	0	0	10,000	10,000	0
Episcopal Church in South Carolina	10,000	0	(10,000)	10,000	10,000	0

Professional Fees

Audit Fees	0	1,075	1,075	18,750	12,900	(5,850)
Chancellor Admin and Travel	0	83	83	0	1,000	1,000
Chancellor Legal Costs	2,708	167	(2,541)	2,798	2,000	(798)
Convocational Deans	1,400	1,400	0	16,800	16,800	0

Mission Inside the Diocese

Diocesan Support to Campus Ministry	3,213	5,500	2,287	32,965	66,000	33,035
Seminarian Placement Support	5,579	6,667	1,088	73,654	80,000	6,346
Supplies	0	0	0	891	1,000	109
Background Checks	0	208	208	2,327	2,500	173
Testing and Screening for Candidates	2,250	208	(2,042)	7,663	2,500	(5,163)
Contingencies and Reserves	0	10,500	10,500	0	10,500	10,500
Episcopal Transition Reserve	0	5,000	5,000	0	5,000	5,000

Episcopal Office

Rent	427	417	(10)	5,124	5,000	(124)
Utilities	286	417	131	4,952	5,000	48
Office maintenance	254	333	79	6,740	4,000	(2,740)
Internet and Telecom	536	833	297	11,131	10,000	(1,131)
Information Systems	1,777	1,833	56	24,341	22,000	(2,341)
Office Supply	1,372	1,458	87	27,370	17,500	(9,870)
Office Equipment	0	417	417	3,221	5,000	1,780
Printing	661	333	(328)	1,376	4,000	2,624
Insurance: Retirees and Group Life	1,127	1,375	248	15,369	16,500	1,131
Insurance: Commercial and Auto	0	1,792	1,792	21,050	21,500	450

Program Costs

Diocesan Convention Facility Rent	793	417	(377)	5,893	5,000	(893)
Diocesan Convention Meals and Catering	337	2,125	1,788	11,175	25,500	14,325
Program Lodging and Meals Honey Creek	18,063	167	(17,896)	98,864	24,750	(74,114)
Meeting Travel	282	0	(282)	8,766	5,000	(3,766)
Program Trainers and Speakers	2,955	10,417	7,462	19,084	58,000	38,916

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Youth Program Coordinators	0	208	208	0	6,500	6,500
Program Scholarships	133	0	(133)	4,797	9,640	4,843
Program Supplies	1,861	708	(1,152)	27,832	15,250	(12,581)
Christian Ed Program Costs	1,000	0	(1,000)	2,984	0	(2,984)
<i>Total Other Operating Expenses</i>	<i>75,422</i>	<i>68,800</i>	<i>(6,622)</i>	<i>652,816</i>	<i>665,240</i>	<i>12,424</i>
<i>Total Operating Expenses</i>	<i>148,708</i>	<i>145,744</i>	<i>(2,964)</i>	<i>1,591,609</i>	<i>1,588,569</i>	<i>(3,040)</i>
<i>Income (Loss) from Diocesan Operations</i>	<i>71,515</i>	<i>(9,054)</i>	<i>80,569</i>	<i>238,349</i>	<i>76,708</i>	<i>161,641</i>
<i>Income(Loss) Before Designated and Temporarily Restricted</i>	<i>71,515</i>	<i>(9,054)</i>	<i>80,569</i>	<i>238,349</i>	<i>76,708</i>	<i>161,641</i>
Bond Debt Interest Payments	30,166	0	(30,166)	91,291	61,500	(29,791)
Contributions to Designated and Temporarily Restr.	175,857	5,017	170,840	271,964	60,200	211,764
Expenses from Designated and Temporarily Restr funds	45,310	5,017	(40,293)	486,437	60,200	(426,237)
<i>Income(Loss) in Funds</i>	<i>100,381</i>	<i>0</i>	<i>100,381</i>	<i>(305,764)</i>	<i>(61,500)</i>	<i>(244,264)</i>
<i>Net Income (Loss)</i>	<i>\$171,895</i>	<i>(\$9,054)</i>	<i>\$180,950</i>	<i>(\$67,414)</i>	<i>\$15,208</i>	<i>(\$82,622)</i>