

**The Episcopal Diocese of Georgia
Operating
For the Six Months Ending Friday, June 30, 2017**

	June Actual	Budget	Variance	YTD Actual	Budget	Variance
<i>Revenue</i>						
Pledges from Congregations	\$124,309	\$129,566	(\$5,257)	\$730,741	\$777,398	(\$46,658)
Prior Year Pledge Payments	0	0	0	8,272	0	8,272
Donations	0	1,250	(1,250)	75	7,500	(7,425)
Miscellaneous Income	4,742	0	4,742	38,984	0	38,984
Income from Endowment	6,715	6,667	48	40,289	40,000	289
Interest	7	833	(827)	24	5,000	(4,976)
Dividend	6	0	6	102	0	102
Other Workshop Registration	0	250	(250)	3,748	1,500	2,248
Youth Events Fee	90	0	90	21,715	0	21,715
Scholarship Gift for Youth Events	0	0	0	229	0	229
Honey Creek Revenue						
<i>Total Revenue</i>	<i>135,868</i>	<i>138,566</i>	<i>(2,698)</i>	<i>844,180</i>	<i>831,398</i>	<i>12,782</i>
<i>Operating Expenses</i>						
<i>Employee-Related Expenses</i>						
Diocesan Staff Salary	36,967	40,792	3,825	221,800	244,750	22,950
Camp and Conf Ctr Salary	8,933	6,517	(2,417)	53,600	39,100	(14,500)
Housing Allowance	6,942	8,583	1,642	41,650	51,500	9,850
Diocesan Staff Lay Employee Pension	3,082	2,632	(450)	18,489	15,790	(2,699)
Clergy Pension	0	5,335	5,335	25,360	32,011	6,651
Diocesan Staff Health Insurance	7,980	9,868	1,888	53,955	59,205	5,250
Employer FICA	2,386	2,013	(373)	14,533	12,079	(2,454)
Social Security Supplement	1,687	1,687	0	10,121	10,121	0
Staff Travel	7,776	3,333	(4,442)	24,286	20,000	(4,286)
Meals and Entertainment	695	500	(195)	4,162	3,000	(1,162)
Conference Registration	2,553	417	(2,136)	6,978	2,500	(4,478)
<i>Total Employee-Related Expenses</i>	<i>79,000</i>	<i>81,676</i>	<i>2,676</i>	<i>474,934</i>	<i>490,056</i>	<i>15,122</i>
<i>Other Operating Expenses</i>						
<i>Mission Outside the Diocese</i>						
General Convention assessment	15,000	15,000	0	91,000	90,000	(1,000)
Sewanee Support	6,000	0	(6,000)	6,000	0	(6,000)

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Professional Fees

Audit Fees	0	1,333	1,333	600	8,000	7,400
Chancellor Admin and Travel	0	83	83	2,032	500	(1,532)
Chancellor Legal Costs	203	83	(120)	4,000	500	(3,500)
Convocational Deans	1,400	1,400	0	8,400	8,400	0

Mission Inside the Diocese

Diocesan Support to Campus Ministry	5,386	4,667	(719)	24,215	28,000	3,785
Seminarian Placement Support	3,608	5,500	1,892	22,774	33,000	10,226
Supplies	0	83	83	869	500	(369)
Background Checks	0	208	208	659	1,250	591
Testing and Screening for Candidates	0	208	208	525	1,250	725

Episcopal Office

Rent	427	417	(10)	2,562	2,500	(62)
Utilities	454	417	(37)	2,085	2,500	415
Office maintenance	548	333	(215)	1,505	2,000	495
Internet and Telecom	450	1,000	550	4,158	6,000	1,842
Information Systems	1,862	1,917	55	11,390	11,500	110
Office Supply	1,577	1,458	(118)	11,528	8,750	(2,778)
Office Equipment	68	417	348	2,468	2,500	32
Printing	0	333	333	0	2,000	2,000
Insurance: Retirees and Group Life	1,077	1,375	298	6,112	8,250	2,138
Insurance: Commercial and Auto	0	1,792	1,792	11,399	10,750	(648)

Program Costs

Diocesan Convention Facility Rent	0	417	417	3,500	2,500	(1,000)
Diocesan Convention Meals and Catering	0	2,125	2,125	2,323	12,750	10,427
Other Mtg Lodging	0	0	0	536	0	(536)
Program Lodging and Meals Honey Creek	1,334	1,813	479	26,884	10,875	(16,009)
Meeting Travel	0	375	375	1,156	2,250	1,094
Program Trainers and Speakers	17,056	4,792	(12,264)	38,217	28,750	(9,467)
Youth Program Coordinators	0	500	500	0	3,000	3,000
Program Scholarships	0	833	833	0	5,000	5,000
Program Supplies	136	1,500	1,364	10,836	9,000	(1,836)
Christian Ed Program Costs	0	0	0	1,467	0	(1,467)

***Total Other Operating Expenses* 56,586 50,379 (6,207) 299,197 302,275 3,078**

***Total Operating Expenses* 135,586 132,055 (3,531) 774,131 792,331 18,200**

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<i>Income (Loss) from Diocesan Operations</i>	<i>283</i>	<i>6,511</i>	<i>(6,228)</i>	<i>70,049</i>	<i>39,067</i>	<i>30,982</i>
<i>Income(Loss) Before Designated and Temporarily Restricted</i>	<i>283</i>	<i>6,511</i>	<i>(6,228)</i>	<i>70,049</i>	<i>39,067</i>	<i>30,982</i>
Bond Debt Interest Payments	0	30,688	30,688	0	30,688	30,688
Contributions to Designated and Temporarily Restr.	27,100	2,500	24,600	375,409	15,000	360,409
Expenses from Designated and Temporarily Restr funds	30,743	2,500	(28,243)	265,804	15,000	(250,804)
<i>Income(Loss) in Funds</i>	<i>(3,643)</i>	<i>(30,688)</i>	<i>27,044</i>	<i>109,605</i>	<i>(30,688)</i>	<i>140,292</i>
<i>Net Income (Loss)</i>	<i>(\$3,360)</i>	<i>(\$24,176)</i>	<i>\$20,816</i>	<i>\$179,654</i>	<i>\$8,380</i>	<i>\$171,274</i>