

The Episcopal Diocese of Georgia
Operating
For the Twelve Months Ending Sunday, December 31, 2017

	December Actual	Budget	Variance	YTD Actual	Budget	Variance
<i>Revenue</i>						
Pledges from Congregations	\$217,366	\$123,635	\$93,730	\$1,532,784	\$1,541,804	(\$9,020)
Prior Year Pledge Payments	(8,272)	0	(8,272)	1	0	1
Donations	0	1,250	(1,250)	1,575	15,000	(13,425)
Miscellaneous Income	19,876	0	19,876	88,120	0	88,120
Income from Endowment	6,715	6,667	48	73,864	80,000	(6,136)
Interest	6	833	(827)	130	10,000	(9,870)
Dividend	116	0	116	327	0	327
Registration for Diocesan Convention	250	0	250	16,235	25,000	(8,765)
Other Workshop Registration	800	250	550	5,048	3,000	2,048
Youth Events Fee	2,436	0	2,436	44,786	0	44,786
Scholarship Gift for Youth Events	1,767	0	1,767	2,956	0	2,956
Honey Creek Revenue						
<i>Total Revenue</i>	<i>241,060</i>	<i>132,635</i>	<i>108,425</i>	<i>1,765,826</i>	<i>1,674,804</i>	<i>91,021</i>
<i>Operating Expenses</i>						
<i>Employee-Related Expenses</i>						
Diocesan Staff Salary	38,483	40,792	2,308	443,983	489,500	45,517
Camp and Conf Ctr Salary	8,933	6,517	(2,417)	107,200	78,200	(29,000)
Housing Allowance	9,025	8,583	(442)	89,550	103,000	13,450
Diocesan Staff Lay Employee Pension	5,037	2,632	(2,405)	40,473	31,580	(8,893)
Clergy Pension	5,335	5,335	0	52,334	64,022	11,688
Diocesan Staff Health Insurance	20,995	9,868	(11,127)	119,683	118,410	(1,273)
Employer FICA	2,235	2,013	(222)	28,069	24,159	(3,910)
Social Security Supplement	2,106	1,687	(419)	21,500	20,242	(1,258)
Staff Travel	4,294	3,333	(961)	46,436	40,000	(6,436)
Meals and Entertainment	476	500	24	12,563	6,000	(6,563)
Conference Registration	0	417	417	7,878	5,000	(2,878)
<i>Total Employee-Related Expenses</i>	<i>96,919</i>	<i>81,677</i>	<i>(15,243)</i>	<i>969,669</i>	<i>980,113</i>	<i>10,443</i>

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<i>Other Operating Expenses</i>						
<i>Mission Outside the Diocese</i>						
General Convention assessment	15,000	15,000	0	181,000	180,000	(1,000)
Province IV Quota	1,500	0	(1,500)	1,500	1,500	0
Georgia Christian Council	500	0	(500)	500	500	0
Sewanee Support	12,000	0	(12,000)	19,000	6,000	(13,000)
Companion Diocese Support	10,000	0	(10,000)	10,000	8,000	(2,000)
Episcopal Church in South Carolina	8,000	0	(8,000)	8,000	8,000	0
<i>Professional Fees</i>						
Audit Fees	0	1,333	1,333	21,600	16,000	(5,600)
Chancellor Admin and Travel	0	191	191	3,584	1,108	(2,477)
Chancellor Legal Costs	0	83	83	4,000	1,000	(3,000)
Other Legal Cost	8,986	0	(8,986)	13,986	0	(13,986)
Convocational Deans	1,400	1,400	0	16,800	16,800	0
<i>Mission Inside the Diocese</i>						
Congregational Development Christ Sav	0	198	198	0	198	198
Diocesan Support to Campus Ministry	6,360	4,667	(1,693)	55,233	56,000	767
Seminarian Placement Support	13,332	5,500	(7,832)	60,628	66,000	5,372
Supplies	195	83	(111)	1,064	1,000	(64)
Background Checks	31	208	177	1,570	2,500	930
Testing and Screening for Candidates	0	208	208	1,600	2,500	900
Contingencies and Reserves	10,500	10,500	0	10,500	10,500	0
Episcopal Transition Reserve	35,000	35,000	0	35,000	35,000	0
<i>Episcopal Office</i>						
Rent	427	417	(10)	5,154	5,000	(154)
Utilities	477	417	(61)	4,719	5,000	281
Office maintenance	676	333	(343)	3,340	4,000	660
Equipment Maintenance	369	0	(369)	369	0	(369)
Internet and Telecom	1,001	1,000	(1)	7,859	12,000	4,141
Information Systems	2,008	1,917	(91)	21,722	23,000	1,278
Office Supply	2,327	262	(2,065)	25,888	16,304	(9,585)
Office Equipment	200	417	217	4,543	5,000	457
Printing	52	333	282	3,204	4,000	796
Insurance: Retirees and Group Life	1,936	1,375	(561)	13,292	16,500	3,208
Insurance: Commercial and Auto	0	1,792	1,792	20,238	21,500	1,262
<i>Program Costs</i>						

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Diocesan Convention Facility Rent	0	417	417	10,850	5,000	(5,850)
Diocesan Convention Meals and Catering	6,310	2,125	(4,185)	10,633	25,500	14,867
Other Mtg Lodging	0	0	0	536	0	(536)
Program Lodging and Meals Honey Creek Meeting Travel	8,675	1,813	(6,863)	56,428	21,750	(34,678)
Program Trainers and Speakers	4,624	375	(4,249)	14,098	4,500	(9,598)
Youth Program Coordinators	6,825	4,792	(2,033)	56,453	57,500	1,047
Program Scholarships	1,000	500	(500)	1,000	6,000	5,000
Program Supplies	0	833	833	0	10,000	10,000
Christian Ed Program Costs	2,834	1,500	(1,334)	15,635	18,000	2,365
	1,880	0	(1,880)	4,165	0	(4,165)
Total Other Operating Expenses	164,425	94,989	(69,434)	725,691	673,160	(52,534)
Total Operating Expenses	261,344	176,666	(84,678)	1,695,360	1,653,273	(42,091)
Income (Loss) from Diocesan Operations	(20,284)	(44,031)	23,747	70,466	21,531	48,930
Income(Loss) Before Designated and Temporarily Restricted	(20,284)	(44,031)	23,747	70,466	21,531	48,930
Bond Debt Interest Payments	29,957	30,688	731	59,875	61,375	1,500
Contributions to Designated and Temporarily Restr.	57,599	2,500	55,099	581,010	30,000	551,010
Expenses from Designated and Temporarily Restr funds	52,087	2,500	(49,587)	549,518	30,000	(519,518)
Income(Loss) in Funds	(24,445)	(30,688)	6,243	(28,383)	(61,375)	32,992
Net Income (Loss)	(\$44,729)	(\$74,719)	\$29,990	\$42,083	(\$39,844)	\$81,922