

The Episcopal Diocese of Georgia
Operating
For the Three Months Ending Friday, March 31, 2017

	March			YTD		
	Actual	Budget	Variance	Actual	Budget	Variance
<i>Revenue</i>						
Pledges from Congregations	\$127,582	\$129,566	(\$1,984)	\$350,036	\$388,699	(\$38,663)
Prior Year Pledge Payments	0	0	0	17,176	0	17,176
Donations	25	1,250	(1,225)	75	3,750	(3,675)
Miscellaneous Income	7,132	0	7,132	20,515	0	20,515
Income from Endowment	6,715	6,667	48	20,145	20,000	145
Interest	3	833	(830)	9	2,500	(2,491)
Dividend	6	0	6	50	0	50
Other Workshop Registration	(792)	250	(1,042)	3,648	750	2,898
Youth Events Fee	5,768	0	5,768	18,775	0	18,775
Scholarship Gift for Youth Events	229	0	229	229	0	229
<i>Total Revenue</i>	<i>146,669</i>	<i>138,566</i>	<i>8,103</i>	<i>430,657</i>	<i>415,699</i>	<i>14,958</i>
<i>Operating Expenses</i>						
<i>Employee-Related Expenses</i>						
Diocesan Staff Salary	36,967	40,792	3,825	110,900	122,375	11,475
Camp and Conf Ctr Salary	8,933	6,517	(2,417)	26,800	19,550	(7,250)
Housing Allowance	6,942	8,583	1,642	20,825	25,750	4,925
Diocesan Staff Lay Employee Pension	6,163	2,632	(3,532)	12,327	7,895	(4,432)
Clergy Pension	0	5,335	5,335	12,542	16,005	3,464
Diocesan Staff Health Insurance	7,980	9,868	1,888	29,511	29,603	92
Employer FICA	2,440	2,013	(427)	7,320	6,040	(1,280)
Social Security Supplement	1,687	1,687	0	5,060	5,060	0
Staff Travel	3,676	3,333	(343)	8,351	10,000	1,649
Meals and Entertainment	814	500	(314)	2,504	1,500	(1,004)
Conference Registration	325	417	92	4,175	1,250	(2,925)
<i>Total Employee-Related Expenses</i>	<i>75,927</i>	<i>81,676</i>	<i>5,749</i>	<i>240,315</i>	<i>245,028</i>	<i>4,713</i>
<i>Other Operating Expenses</i>						
<i>Mission Outside the Diocese</i>						
General Convention assessment	15,000	15,000	0	46,000	45,000	(1,000)

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	March			YTD		
	Actual	Budget	Variance	Actual	Budget	Variance
<i>Professional Fees</i>						
Audit Fees	0	1,333	1,333	600	4,000	3,400
Chancellor Admin and Travel	1,622	83	(1,538)	2,032	250	(1,782)
Chancellor Legal Costs	22	83	61	22	250	228
Convocational Deans	1,400	1,400	0	4,200	4,200	0
<i>Mission Inside the Diocese</i>						
Diocesan Support to Campus Ministry	3,542	4,667	1,125	9,663	14,000	4,337
Seminarian Placement Support	3,717	5,500	1,783	10,761	16,500	5,739
Supplies	0	83	83	0	250	250
Background Checks	0	208	208	46	625	579
Testing and Screening for Candidates	0	208	208	0	625	625
<i>Episcopal Office</i>						
Rent	427	417	(10)	1,281	1,250	(31)
Utilities	223	417	193	895	1,250	355
Office maintenance	259	333	74	613	1,000	387
Internet and Telecom	552	1,000	448	1,523	3,000	1,477
Information Systems	1,784	1,917	133	5,341	5,750	409
Office Supply	2,004	1,458	(545)	5,632	4,375	(1,257)
Office Equipment	0	417	417	758	1,250	492
Printing	0	333	333	0	1,000	1,000
Insurance: Retirees and Group Life	1,127	1,375	248	3,381	4,125	744
Insurance: Commercial and Auto	0	1,792	1,792	7,988	5,375	(2,613)
<i>Program Costs</i>						
Diocesan Convention Facility Rent	0	417	417	3,500	1,250	(2,250)
Diocesan Convention Meals and Catering	0	2,125	2,125	0	6,375	6,375
Program Lodging and Meals Honey Creek	230	1,813	1,583	14,377	5,438	(8,939)
Meeting Travel	0	375	375	0	1,125	1,125
Program Trainers and Speakers	3,398	4,792	1,394	15,409	14,375	(1,034)
Youth Program Coordinators	0	500	500	0	1,500	1,500
Program Scholarships	0	833	833	0	2,500	2,500
Program Supplies	4,197	1,500	(2,697)	9,817	4,500	(5,318)
Christian Ed Program Costs	0	0	0	1,467	0	(1,467)

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<i>Total Other Operating Expenses</i>	<i>39,503</i>	<i>50,379</i>	<i>10,876</i>	<i>145,306</i>	<i>151,138</i>	<i>5,831</i>
<i>Total Operating Expenses</i>	<i>115,430</i>	<i>132,055</i>	<i>16,625</i>	<i>385,621</i>	<i>396,166</i>	<i>10,544</i>
<i>Income (Loss) from Diocesan Operations</i>	<i>31,239</i>	<i>6,511</i>	<i>24,728</i>	<i>45,036</i>	<i>19,534</i>	<i>25,503</i>
<i>Income(Loss) Before Designated and Temporarily Restricted</i>	<i>31,239</i>	<i>6,511</i>	<i>24,728</i>	<i>45,036</i>	<i>19,534</i>	<i>25,503</i>
Contributions to Designated and Temporarily Restr.	41,840	2,500	39,340	218,621	7,500	211,121
Expenses from Designated and Temporarily Restr funds	44,937	2,500	(42,437)	147,743	7,500	(140,243)
<i>Income(Loss) in Funds</i>	<i>(3,097)</i>	<i>0</i>	<i>(3,097)</i>	<i>70,877</i>	<i>0</i>	<i>70,877</i>
<i>Net Income (Loss)</i>	<i>\$28,142</i>	<i>\$6,511</i>	<i>\$21,631</i>	<i>\$115,913</i>	<i>\$19,534</i>	<i>\$96,380</i>